

MAISHA BORA VENTURES PLC AGM RESULTS

The Board of Maisha Bora Ventures Plc is pleased to announce the results of voting for the resolutions that were put forward for determination by Shareholders at the Annual General Meeting (AGM) held on Saturday 13th February 2021. The vote tallying was conducted by Image Registrars and scrutineered by the External Auditors (DK WAMBUA & ASSOCIATES)

#	Motion	In Favour	% In Favour	Against	% Against	Abstained	VERDICT
1	To receive, consider and if approved, adopt the Company's Audited Financial Statements for the year ended 31st December 2020 together with the Directors' and Auditors'Reports thereon. Proposed Resolution: THAT the audited Financial Statements for the year ended 31 December 2020, together with the Directors' and Auditors' Reports thereon be and are hereby approved and adopted.	1,106,770	97.36%	30,040	2.64%	7	PASSED
2	To approve the payment of a dividend for the year ended 31st December 2020. Proposed Resolution: THAT the payment of Ksh. 200 per share as a Dividend for the year ended 31st December 2020 as recommended by the Directors be and is hereby approved.	1,136,880	100.00%	0	0.00%	0	PASSED
3	To approve Directors Remuneration. Proposed Resolution: THAT the Directors' Remuneration for the year ended 31st December 2020 as contained in the Annual Report and Financial Statements be and is hereby approved.	1,136,780	99.99%	100	0.01%	0	PASSED
4	To authorize the Board to appoint Auditors of the Company to hold office until the conclusion of the next Annual General Meeting and to determine and fix their remuneration. Proposed Resolution; THAT the Board be and is hereby authorized to appoint Auditors of the Company to hold office until the conclusion of the next Annual General meeting and to determine and fix their remuneration	1,136,760	99.99%	120	0.01%	0	PASSED

5	<p>To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution: THAT the Articles of Association of the Company be amended by inserting the following new Article 50B: 50B ATTENDANCE BY ELECTRONIC MEANS 50B.1 In the case of any general meeting, the Board may make arrangements for simultaneous attendance and participation by electronic means allowing persons not present together at the same place to attend, speak and vote at the meeting. The arrangements for simultaneous attendance and participation at any place at which persons are participating, using electronic means may include arrangements for controlling or regulating the level of attendance at any particular venue provided that such arrangements shall operate so that all members and proxies wishing to attend the meeting are able to attend at one or other of the venues, including venues chosen by such persons individually. 50B.2 The members or proxies at the place or places at which persons are participating via electronic means shall be counted in the quorum for, and be entitled to vote at, the general meeting in question, and that meeting shall be duly constituted and its proceedings valid if the chairman of the meeting is satisfied that adequate facilities are available throughout the meeting to ensure that the members or proxies attending at the place or places at which persons are participating via electronic means are able to: (a) participate in the business for which the meeting has been convened; and (b) see and hear all persons who speak (whether through the use of microphones, loud speakers, computer, audio-visual communication equipment or otherwise, whether in use when these Articles are adopted or developed subsequently) in the place at which persons are participating and any other place at which persons are participating via electronic means.</p>	1,135,680	99.90%	1,110	0.10%	9	PASSED
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On the Director Polling; below is a tabulation of the results.

#	List	Votes Garnered	% Votes Garnered	VERDICT
1	Joseph Njogu Kiando	1,065,560	33.14%	PASSED
2	Peter Ogola	1,066,720	33.17%	PASSED
3	Peter Korir	1,064,240	33.10%	PASSED
4	Juddy Nyambura Karanja	19,150	0.60%	FAILED

APPRECIATION

Maisha Bora Ventures Plc wishes to thank all shareholders who participated in the first electronic Annual General Meeting held by the Company.

DECISION

The resolutions as presented to the shareholders were approved having garnered a majority of the votes cast.

BY ORDER OF THE BOARD

CATHERINE MUSAKALI

A handwritten signature in cursive script, appearing to read 'Catherine Musakali', written in a light grey or blue ink.

COMPANY SECRETARY